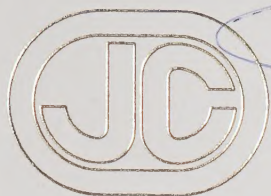


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The Ontario Jockey Club

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ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 1977

THE ONTARIO JOCKEY CLUB Toronto, Ontario

Trustees	¶ H. C. ARMSTRONG	- - - - -	Brampton, Ontario
	J. ELGIN ARMSTRONG	- - - - -	Brampton, Ontario
	†* CHARLES BAKER	- - - - -	King, Ontario
	DOUGLAS BANKS	- - - - -	Don Mills, Ontario
	¶* C. F. W. BURNS	- - - - -	King, Ontario
	H. J. CARMICHAEL	- - - - -	Toronto, Ontario
	A. M. CUDDY	- - - - -	Strathroy, Ontario
	C. R. DIEBOLD	- - - - -	Buffalo, N.Y.
	D. G. FORMAN	- - - - -	Williamsville, N.Y.
	¶* G. C. FROSTAD	- - - - -	Burlington, Ontario
	¶* GEORGE R. GARDINER	- - - - -	Toronto, Ontario
	W. PRESTON GILBRIDE	- - - - -	Toronto, Ontario
	THE RIGHT HONOURABLE VISCOUNT HARDINGE	- - -	Montreal, P.Q.
	¶‡ GEORGE C. HENDRIE	- - - - -	Toronto, Ontario
	* JOHN H. KENNEY	- - - - -	Toronto, Ontario
	J.-L. LÉVESQUE	- - - - -	Montreal, P.Q.
	D. A. McINTOSH, Q.C.	- - - - -	Toronto, Ontario
	F. M. McMAHON	- - - - -	Bermuda
	WARD C. PITFIELD	- - - - -	Toronto, Ontario
	M. D. RICHARDSON	- - - - -	Aurora, Ontario
	WOLFGANG von RICHTHOFEN	- - - - -	Campbellville, Ontario
	¶ J. E. FROWDE SEAGRAM	- - - - -	Waterloo, Ontario
	F. H. SHERMAN	- - - - -	Hamilton, Ontario
	CONN SMYTHE	- - - - -	Toronto, Ontario
	C. P. B. TAYLOR	- - - - -	Toronto, Ontario
	¶§ E. P. TAYLOR	- - - - -	Bahama Islands
	¶ D. G. WILLMOT	- - - - -	King, Ontario

†Chairman of Executive Committee

§Chairman of Finance and Audit Committee and Honorary Chairman of the Board

¶Executive Committee

‡Honorary President

*Finance and Audit Committee

Officers	CHARLES BAKER	- - - - -	Chairman of the Board
	JOHN H. KENNEY	- - - - -	President
	J. E. FROWDE SEAGRAM	- - - - -	Vice-President
	GEORGE R. GARDINER	- - - - -	Vice-President
	ROLAND B. ROBERTS	- - - - -	Vice-President-Finance and Treasurer
	ROBERT D. MIDGLEY	- - - - -	Vice-President—Standardbred Division and Administration
	ERWIN F. KLUGMAN	- - - - -	Vice-President—Thoroughbred Division
	ERIC A. ASTROM	- - - - -	Corporate Secretary

Solicitors	FISHER & HOLNESS	- - - - -	Toronto, Ontario
	FRASER & BEATTY	- - - - -	Toronto, Ontario

Auditors	CLARKSON, GORDON & CO.	- - - - -	Toronto, Ontario
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Trustee for First Mortgage Bonds	NATIONAL TRUST COMPANY, LIMITED		
			Toronto, Montreal, Winnipeg and Vancouver

Trustee for 10% Secured Debentures	MONTREAL TRUST COMPANY		
			Toronto, Montreal, Winnipeg, Regina, Calgary and Vancouver

ANNUAL REPORT OF THE BOARD OF TRUSTEES

The Trustees of The Ontario Jockey Club present herewith the Corporation's consolidated financial statements and report of the auditors for the year ended December 31, 1977.

From the time it became a corporation without share capital until December 31, 1976, the Corporation paid out substantially all of the excess of revenue over expenses and appropriation in the form of purses and supplemental purse distributions. A new arrangement became effective January 1, 1977 under which purse distributions are based entirely on a percentage of wagering revenue. Under this arrangement, the Corporation paid purses aggregating \$18,159,745, which exceeded purses paid in 1976 by \$1,236,997.

The Corporation realized an excess of revenue over expenses, appropriation and purses of \$1,070,794. Revenues and expenses increased from the previous year by 9.8% and 9.2%, respectively.

In 1977, additional purse moneys were distributed by way of grants forming part of the Ontario Government's race tracks tax sharing arrangement which provides for the allocation of one-seventh of the Government's revenue from the tax on pari-mutuel wagering. Such Government revenue amounted to \$43,115,737 in 1977, of which \$27,738,437 was in respect of races conducted at the Corporation's race tracks. Under the arrangement, the Corporation distributed, on behalf of the Provincial Government, purse grants aggregating \$2,647,822 in 1977. A further \$551,780 was paid by the Provincial Government, through the Ontario Racing Commission, directly to the owners of horses participating at the Corporation's harness raceways in races forming part of the Ontario Sire Stakes Program.

In 1977, substantial changes were made in the Corporation's racing date patterns, including the transfer of harness racing dates from Garden City to Mohawk and Greenwood. As a result of the realignment of dates, the overlap between thoroughbred racing at Woodbine and harness racing at Greenwood increased from two weeks to eight weeks. The eight weeks of overlap in 1977 consisted of four weeks in May and four weeks in July. In 1977, for the first time, thoroughbred racing was conducted at Fort Erie concurrently with racing at Woodbine. The period of dual operation extended through June and July and was followed by the principal Fort Erie meeting in August.

The realignment of harness dates had significant beneficial effects in 1977. Average daily attendance at the Corporation's harness race meetings increased 2.8% and average daily wagering increased 12.6%, which permitted a substantial increase in purse distribution. In the case of thoroughbred racing, the benefits of the realignment of dates were largely offset by the negative effects of increased overlap between operations at Woodbine and Greenwood and by adverse weather conditions. Average daily attendance decreased 2.0% and average daily wagering increased 1.9% at the Corporation's thoroughbred meetings (excluding the June-July meeting at Fort Erie).

The results of the new meeting at Fort Erie in June and July were encouraging and the additional racing dates were well-received by the owners of horses not able to compete regularly at the concurrent Woodbine meeting.

The impact of the realigned racing date patterns in terms of market saturation, particularly in connection with the overlap of thoroughbred racing at Woodbine and harness racing at Greenwood, is a matter of continuing concern. In light of the favourable overall effect of the realignment in 1977, however, racing dates for 1978 have been established on substantially the same basis.

<i>Thoroughbred racing</i>	<u>1978</u>	<u>1977</u>	<i>Harness racing</i>	<u>1978</u>	<u>1977</u>
Woodbine - - - - -	112	112	Greenwood- - - - -	147	146
Greenwood - - - - -	69	69	Mohawk- - - - -	121	121
Fort Erie- - - - -	51	51		<u>268</u>	<u>267</u>
	<u>232</u>	<u>232</u>			

Racing will not be conducted at Garden City Raceway in 1978. The Board of Trustees has approved in principle the disposition of this property and does not anticipate any loss therefrom.

A new totalisator system was introduced at Greenwood in July and at Woodbine and Mohawk in September. This system, which is the most modern in North America, provides increased wagering convenience to the racing public. The Trustees are encouraged by the results of the new system, in terms of both patron response and operating efficiency.

The Corporation's estimated capital expenditure program for 1978 is \$1,200,000.

The Trustees feel that the results from 1978 operations will be satisfactory. However, the Corporation will continue to experience difficulty in generating the additional revenues required to offset rising costs. It is clear that this fundamental economic problem can only be resolved, and real growth of the racing industry can only be achieved, through a broadening of the industry's economic base. The Trustees are encouraged, in this regard, by recent announcements indicating that the Government of Canada is now prepared to consider legislation which would permit the establishment of systems of off-track betting designed to benefit the racing industry. Extensive discussions of this subject, involving all industry sectors and government representatives, are in progress. The Corporation will, of course, continue to participate fully in these deliberations. The Trustees are hopeful that agreement will be reached as to the type of off-track betting system required to meet the needs of the racing industry and the public.

Mr. J. J. Mooney, who held various executive positions with the Corporation, including six years as President, resigned during the year as a Trustee, after having served on the Board for sixteen years.

It is with extreme regret that we record the death on March 15, 1978, of Mr. J. A. McDougald, who gave many years of invaluable service on our Board.

Mr. A. M. Cuddy of Strathroy and Mr. D. A. McIntosh, Q.C. of Toronto, were appointed to the Board of Trustees in May, 1978.

Toronto, May 3, 1978

On behalf of the Board of Trustees,
CHARLES BAKER, *Chairman.*

THE ONTARIO JOCKEY CLUB

(a corporation without share capital incorporated under the laws of Ontario)
AND ITS SUBSIDIARY COMPANIES

CONSOLIDATED BALANCE SHEET

DECEMBER 31, 1977

(with comparative figures at December 31, 1976)

Assets

FIXED ASSETS, at cost (note 2):

	1977	1976
Buildings and equipment - - - - -	\$44,293,150	\$42,270,639
Less accumulated depreciation - - - - -	5,695,998	4,494,150
	38,597,152	37,776,489
Land and land improvements - - - - -	26,012,727	26,070,787
	64,609,879	63,847,276

OTHER ASSETS:

Cash and short-term investments - - - - -	221,452	2,403,312
Accounts receivable - - - - -	263,911	297,535
Prepaid expenses (note 3) - - - - -	1,306,864	460,342
	1,792,227	3,161,189
	<u>\$66,402,106</u>	<u>\$67,008,465</u>

Liabilities

SURPLUS - - - - -	\$ 1,149,487	\$ 78,693
APPROPRIATION - - - - -	850,000	850,000

LONG-TERM DEBT (notes 4 and 5):

First mortgage bonds - - - - -	15,230,000	16,329,000
Term bank loan - - - - -	6,000,000	7,000,000
Secured Debentures - - - - -	36,022,704	36,022,704
	57,252,704	59,351,704

OTHER LIABILITIES:

Current bank indebtedness - - - - -	700,000	
Accounts payable and accrued charges - - - - -	4,018,722	4,016,617
Purses payable - - - - -	315,193	569,451
Accrued bond and debenture interest - - - - -	2,116,000	2,142,000
	7,149,915	6,728,068
	<u>\$66,402,106</u>	<u>\$67,008,465</u>

Approved on behalf of the Trustees:

Charles Baker, *Trustee*

John H. Kenney, *Trustee*

(See accompanying notes)

THE ONTARIO JOCKEY CLUB

CONSOLIDATED STATEMENT OF SURPLUS

for the year ended December 31, 1977

(with comparative figures for the year ended December 31, 1976)

	1977	1976
Surplus, beginning of the year - - - - -	\$ 78,693	\$ 74,676
Excess of revenue over expenses, appropriation and purses - - - -	1,070,794	4,017
Surplus, end of the year - - - - -	<u>\$1,149,487</u>	<u>\$ 78,693</u>

CONSOLIDATED STATEMENT OF APPROPRIATION

for the year ended December 31, 1977

(with comparative figures for the year ended December 31, 1976)

	1977	1976
Balance, beginning of the year- - - - -	\$ 850,000	\$ 650,000
Appropriation from current year's revenue - - - - -		200,000
Balance, end of the year- - - - -	<u>\$ 850,000</u>	<u>\$ 850,000</u>

(See accompanying notes)

AUDITORS' REPORT

To the Trustees of The Ontario Jockey Club:

We have examined the consolidated balance sheet of The Ontario Jockey Club as at December 31, 1977 and the consolidated statements of revenue, expenses, appropriation and purses, surplus, appropriation and changes in cash position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these consolidated financial statements present fairly the financial position of the corporation as at December 31, 1977 and the revenue, expenses, appropriation and purses and the changes in its cash position for the year then ended in accordance with generally accepted accounting principles for non-profit organizations applied on a basis consistent with that of the preceding year.

Toronto, Canada,
March 31, 1978

Clarkson, Gordon & Co.
Chartered Accountants

THE ONTARIO JOCKEY CLUB

CONSOLIDATED STATEMENT OF REVENUE, EXPENSES, APPROPRIATION AND PURSES

for the year ended December 31, 1977

(with comparative figures for the year ended December 31, 1976)

Revenue:

	1977	1976
Commission on pari-mutuel wagering - - - - -	\$39,644,383	\$36,862,738
Admissions (not including taxes collected) - - - - -	7,515,087	6,669,603
Food and beverage - - - - -	7,632,876	6,752,852
Programs, parking and other - - - - -	3,218,221	2,567,591
	<u>58,010,567</u>	<u>52,852,784</u>

Expenses:

Operating expenses—

Pari-mutuel expenses - - - - -	8,140,344	7,508,132
Other operating expenses - - - - -	12,472,581	11,364,065
Maintenance expenses - - - - -	5,502,418	4,846,142
Property taxes - - - - -	2,886,620	2,595,380
Administrative expenses - - - - -	2,890,445	2,866,017
Depreciation (note 2) - - - - -	1,234,878	1,141,444
	<u>33,127,286</u>	<u>30,321,180</u>

Net operating revenue before financial expenses, appropriation and purses	24,883,281	22,531,604
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Financial expenses:

Interest and discount on long-term debt—

First mortgage bonds - - - - -	1,521,632	933,557
Term bank loan - - - - -	605,353	1,042,322
Secured Debentures - - - - -	3,602,270	3,602,270
	<u>5,729,255</u>	<u>5,578,149</u>
Other interest (net) - - - - -	(76,513)	(173,310)
	<u>5,652,742</u>	<u>5,404,839</u>

Net revenue before appropriation and purses - - - - -	19,230,539	17,126,765
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Appropriation - - - - -		200,000
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Excess of revenue over expenses and appropriation - - - - -	19,230,539	16,926,765
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Purses (note 6):

Percentage distribution - - - - -	18,159,745	16,422,748
Supplemental distribution - - - - -		500,000
	<u>18,159,745</u>	<u>16,922,748</u>

Excess of revenue over expenses, appropriation and purses - - - - -	<u>\$ 1,070,794</u>	<u>\$ 4,017</u>
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Taxes on wagering and admissions collected for taxation authorities - -	<u>\$30,415,286</u>	<u>\$28,574,319</u>
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(See accompanying notes)

THE ONTARIO JOCKEY CLUB

CONSOLIDATED STATEMENT OF CHANGES IN CASH POSITION

for the year ended December 31, 1977

(with comparative figures for the year ended December 31, 1976)

	1977	1976
Cash provided:		
From operations—		
Excess of revenue over expenses, appropriation and purses - - -	\$1,070,794	\$ 4,017
Depreciation -	1,234,878	1,141,444
Appropriation- -		200,000
Amortization of totalisator costs - - - - - - - - - - - - - - -	64,703	
Amortization of bond discount - - - - - - - - - - - - - - - - -	31,000	33,500
	2,401,375	1,378,961
Proceeds of issue of Series G bonds - - - - - - - - - - - - - - -		6,000,000
Total cash provided- -	2,401,375	7,378,961
Cash expended:		
Purchase of fixed assets -	1,997,481	6,766,617
Increase (decrease) in accounts receivable and prepaid expenses - -	877,601	(160,170)
Retirement of first mortgage bonds - - - - - - - - - - - - - - -	1,130,000	442,500
Repayment of term bank loan - - - - - - - - - - - - - - - - - - -	1,000,000	3,000,000
Decrease (increase) in accounts payable, accrued charges and purses payable - - - - - - - - - - - - - - - - - - -	252,153	(1,478,742)
Decrease (increase) in accrued bond and debenture interest - - - -	26,000	(47,000)
Total cash expended -	5,283,235	8,523,205
Decrease in cash during the year - - - - - - - - - - - - - - - - -	\$2,881,860	\$1,144,244
Net cash, beginning of the year - - - - - - - - - - - - - - - - -	\$2,403,312	\$3,547,556
(Net bank indebtedness) cash, end of the year - - - - - - - - - - -	(478,548)	2,403,312
Decrease in cash during the year - - - - - - - - - - - - - - - - -	\$2,881,860	\$1,144,244

(See accompanying notes)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 1977

1. ACCOUNTING PRINCIPLES

The Ontario Jockey Club, a corporation without share capital, operates as a non-profit organization and has adopted the following accounting principles:

- The accounts of all subsidiary companies are consolidated with those of the corporation.
- All revenues and expenses are accounted for on the accrual method of accounting.
- Fixed asset additions are capitalized on the books of the corporation and depreciated over their estimated useful lives on the straight-line method as shown in note 2.

THE ONTARIO JOCKEY CLUB

2. BUILDINGS, EQUIPMENT AND DEPRECIATION

A summary of the corporation's buildings and equipment, together with accumulated depreciation and the annual rates of depreciation written on a straight-line basis, is set out below:

	1977			1976 net	Rates of depreciation
	Cost	Accumulated depreciation	Net		
Buildings - - - - -	\$32,389,213	\$ 3,235,757	\$29,153,456	\$28,609,117	2%—2½%
Racetracks, roads, parking lots, etc. - - - -	7,527,127	761,990	6,765,137	6,416,400	2%—2½%
Machinery and equipment- - - - -	4,376,810	1,698,251	2,678,559	2,750,972	10%—20%
	<u>\$44,293,150</u>	<u>\$ 5,695,998</u>	<u>\$38,597,152</u>	<u>\$37,776,489</u>	

3. PREPAID EXPENSES

Prepaid expenses include \$901,000 relating to the unamortized portion of installation and development costs of the new totalisator system. This balance will be written off over the five year term of the current totalisator contract.

4. LONG-TERM DEBT

	Outstanding December 31, 1976	Retired during 1977	Outstanding December 31, 1977
First Mortgage Sinking Fund Bonds:			
7% Series B, due November 1, 1978 - - - - -	\$ 840,000	\$ 195,500	\$ 644,500
7% Series C, due November 15, 1980 - - - - -	1,260,000	149,000	1,111,000
6¾% Series D, due May 1, 1982 - - - - -	1,497,500	119,500	1,378,000
6¾% Series E, due November 15, 1983 - - - - -	1,619,000	176,000	1,443,000
9¼% Series F, due July 15, 1988 - - - - -	5,260,000	250,000	5,010,000
11½% Series G, due December 1, 1989 - - - - -	6,000,000	240,000	5,760,000
	<u>16,476,500</u>	<u>\$ 1,130,000</u>	<u>15,346,500</u>
Less unamortized discount - - - - -	147,500		116,500
	<u>\$16,329,000</u>		<u>\$15,230,000</u>
Term bank loan with interest at a rate of 1% above the prime bank rate - - - - -	<u>\$ 7,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 6,000,000</u>

The corporation has given demand notes for this loan. Repayment of the outstanding balance is scheduled in two annual instalments of \$1,000,000 commencing June 30, 1978, with the balance payable June 30, 1980.

10% Secured Debentures (subordinated to the term bank loan and secured by a second mortgage on the fixed assets and a second floating charge on the remaining assets of the corporation), due January 1, 1992 - - - - -	<u>\$36,022,704</u>
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THE ONTARIO JOCKEY CLUB

Loan repayments during the next five years on long-term debt are as follows:

Year ending December 31, 1978	- - - - -	\$ 2,366,500
Year ending December 31, 1979	- - - - -	\$ 1,840,000
Year ending December 31, 1980	- - - - -	\$ 5,620,000
Year ending December 31, 1981	- - - - -	\$ 720,000
Year ending December 31, 1982	- - - - -	\$ 1,500,000

5. DEBENTURE RESTRICTIONS

The deed of trust and mortgage and indentures supplemental thereto securing the corporation's first mortgage bonds and the deed of trust and mortgage under which the 10% Secured Debentures were issued contain a condition related to earnings as to the purchase for cancellation or redemption of, or payment of interest on, the corporation's 10% Secured Debentures. At January 1, 1978 the amount available for such payments under the condition related to earnings was approximately \$4,720,000.

6. PURSES

Grants distributed to owners of horses on behalf of the Provincial Government, totalling \$2,647,822 in 1977, have not been included in the accompanying financial statements.

7. GARDEN CITY RACEWAY

Racing will not be conducted at Garden City Raceway in 1978. The Board of Trustees has approved in principle the disposition of this property and does not anticipate that any loss will result from its disposition.

8. REMUNERATION OF MANAGEMENT

Trustees, as such, received no remuneration for their services. The aggregate direct remuneration paid or payable by the corporation to its senior officers for the year was \$302,000.

9. ANTI-INFLATION LEGISLATION

Under the federal government's anti-inflation program the corporation is subject to mandatory compliance with legislation which controls profitability and employee compensation. Management is of the opinion that the corporation is in compliance with the requirements of this legislation.

THE ONTARIO JOCKEY CLUB

1978 RACING DATES

Thoroughbred Racing

		<u>Days</u>
GREENWOOD	Monday, March 20 through Saturday, April 29 <i>No Sunday racing.</i>	36
WOODBINE	*Sunday, April 30 through Sunday, July 30 <i>No Monday and Tuesday racing, except Mondays, May 22 and July 3.</i>	68
FORT ERIE	*Saturday, June 3 through Monday, July 31 <i>Racing every Saturday (except June 24), Sunday and Monday, plus Tuesday July 4.</i>	27
	*Wednesday, August 2 through Thursday, August 31 <i>No Monday and Tuesday racing, except Monday, August 7 and Tuesday, August 29.</i>	24
WOODBINE	*Saturday, September 2 through Sunday, October 29 <i>No Monday and Tuesday racing, except Mondays, Sept. 4 and Oct. 9.</i>	44
GREENWOOD	Monday, October 30 through Wednesday, December 6 <i>No Sunday racing.</i>	33

*Racing every Sunday during Woodbine and Fort Erie race meetings.

Harness Racing

GREENWOOD RACEWAY	Monday, January 2 through Saturday, March 18 <i>No Sunday and Tuesday racing, except Tuesdays, Feb. 21 and 28, March 7 and 14.</i>	59
MOHAWK RACEWAY	*Sunday, March 19 through Sunday, April 30 <i>No Wednesday and Thursday racing.</i>	31
GREENWOOD RACEWAY	Monday, May 1 through Saturday, May 27 <i>No Sunday and Wednesday racing.</i>	20
MOHAWK RACEWAY	*Monday, May 29 through Sunday, July 2 <i>No Wednesday and Thursday racing.</i>	25
GREENWOOD RACEWAY	Monday, July 3 through Saturday, September 2 <i>No Sunday racing and no racing Wednesdays, July 5 and 12.</i>	52
MOHAWK RACEWAY	*Sunday, September 3 through Saturday, December 2 <i>No Wednesday and Thursday racing.</i>	65
GREENWOOD RACEWAY	Friday, December 8 through Wednesday, December 20 <i>No Sunday racing.</i>	11
GREENWOOD RACEWAY	Tuesday, December 26 through Saturday, December 30	5

*Racing every Sunday during Mohawk race meetings.



OUR MILLION DOLLAR MAN—In 1977, Ron Waples became the first driver in Canada to earn in excess of \$1 million in purses and to win more than 300 races in a single season, accomplishments that led to his selection as Canada's Horseman of the Year. The 33 year old Waples also established an Ontario Jockey Club Circuit record when horses driven by him collected \$916,576 in purses.



CANADA'S HORSE-OF-THE-YEAR—Mr. Jean-Louis Lévesque has every reason to smile as he leads in his filly champion, L'Alezane, following her victory in Woodbine's Princess Elizabeth Stakes. L'Alezane, trained by Joseph (Yonnie) Starr, is ridden by Ron Turcotte. Mr. Lévesque is a Trustee of The Ontario Jockey Club.

THE ONTARIO JOCKEY CLUB

HIGHLIGHTS OF 1977



A WARM WELCOME—The Honourable Dr. Pauline McGibbon, Lieutenant Governor of Ontario, is welcomed to the 118th running of the Queen's Plate at Woodbine by Lt. Col. Charles Baker, Chairman of the Board of The Ontario Jockey Club. Mrs. McGibbon, escorted by the Governor General's Horse Guards, made the gold cup winner's circle presentation to Mr. and Mrs. Jack Stafford following Sound Reason's dramatic Plate victory.



HE EXCELLED—Exceller, one of Europe's outstanding handicap horses, looked every bit a champion as he strode to victory in the \$193,500 Canadian International Championship Stakes. The colt, owned by Nelson Bunker Hunt and ridden by Angel Cordero Jr., defeated Majestic Light and Johnny D., in the mile and five furlong classic at Woodbine.



MAKING TROTTING HISTORY—Ima Lula, Canada's Harness Horse of 1977, wins an elimination heat of the \$100,000 Maple Leaf Trotting Classic in the time of 1:59 4/5, the first sub two-minute trotting mile in the history of Greenwood Raceway. The driver is famed horseman Joe O'Brien, who also won the final of the Classic with the mare owned by Duncan MacDonald of Sydney, N.S.

